

Ready for Fall? Regular maintenance is the key.

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The TD Mobile Mortgage Specialists Report

Inspecting your home on a regular basis and following good maintenance practices is the best way to protect your investment in your home. Whether you take care of a few tasks at a time or several all at once, it is important to get into the habit of doing them. Establish a routine for yourself and you will find the work is easy to accomplish and not very time consuming. A regular schedule of seasonal maintenance can put a stop to the most common and costly problems, before they occur.

Fall Maintenance Tips:

- Inspect the exterior of your home to identify repair work to be done before the cool weather kicks in such as painting, caulking or siding repairs.
- Clean leaves from eavestroughs and roof, and test downspouts to ensure proper drainage from the roof.

- Ensure all doors to the outside shut tightly, and check other doors for ease of use. Renew door weather stripping if required.
- Winterize landscaping, for example, store outdoor furniture, prepare gardens and, if necessary, protect young trees or bushes for winter.
- Lubricate circulating pump on hot water heating system.
- If there is a door between your house and the garage, check the adjustment of the self-closing device to ensure it closes the door completely.

By following the information noted here, you will learn about protecting your investment and how to help keep your home a safe and healthy place to live.

Source: *Comforts of Home eNewsletter Archives*

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Ready
for you



TD Economics

Growth still on track to normalize

Expectation for a return to more sustainable rates of expansion in the 2018-19 period is reinforced by recent economic developments, including:

- **Diminishing economic slack:** while signs of economic tightness are not uniform from coast to coast, provincial unemployment rates have generally fallen to the low end of the 30-year range across most regions. Moreover, job market vacancy rates, a tell-tale sign of increased growing job skills mismatch, have been on a rise recently. Businesses are responding by hiking wages, utilizing various immigration programs, and increasing budgets on labour-saving technologies. While these actions can help raise output, they will not completely overcome fundamental economic limits that are ultimately tied to labor force growth and productivity gains.
- **Tighter regulation and credit:** housing activity has been ratcheting down since the start of the year, partly reflecting the implementation of tighter B-20 lending guidelines by OSFI. Indeed, the pull-back in sales post implementation has been pronounced, particularly in the most expensive markets across B.C. and Ontario. On the positive side, real estate data for May showed signs of stabilization. However, while the B-20 impacts

seem to be dissipating, mortgage rates will to continue to rise going forward. The Bank of Canada is likely to be cautious in raising rates, but nonetheless press ahead with removing monetary accommodation. Moreover, rising inflation in the U.S. will motivate the Federal Reserve to tighten policy, with spillover to Canadian bond yields and mortgage rates.

- **Trade uncertainty:** the recent imposition by the United States of tariffs on Canadian steel and aluminum exports and retaliatory measures by Canada will be growth-dampening, primarily in Quebec and Ontario. So far, the negative impact on growth in 2018 has been to a large extent offset by stronger-than-anticipated momentum in domestic-oriented spending and investment. However, should the tariffs remain; the drag will become much more visible. Moreover, the prospect of an escalating trade war remains a key risk for the country as well as nearly all provincial economies, especially those in Canada's manufacturing heartland, with sentiment likely to come under pressure.

Source: Provincial Economic Forecast
Growth "Normalization" Underway After Banner 2017
TD Economics, June 2018

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Did you know?

Walls cold to the touch, cold floors, high heating costs and uneven heating levels within the home are signs of insulation problems.

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